

**Achievement First (AF) Elm City College Preparatory  
Finance Committee Meeting  
MINUTES**

Monday, November 24th, 2025, 12:30PM EST

Zoom link: <https://achievementfirst.zoom.us/my/omarafcfo>

**I. Call to Order**

The meeting was called to order at 12:30 PM by Richard Ferguson. The following board members and AF staff were in attendance.

Board members:

Richard Ferguson

AF staff:

Omar Mayyasi, Bob Haynes, Cassidy McKee, Jennifer Rhodes, Devin Devanney, Benjamin Schanback

**II. Public Comment**

A. There were no members of the public in attendance.

**III. Board Discussion and Business**

A. There was discussion on a \$1.1M surplus, driven in part by receipt of Employee Retention Credits. It was noted that these funds are being proposed to establish a board designated reserve for the one time funds.

B. Q1 results were reviewed and discussed.

**IV. Other Business**

A. There was no other business.

**V. Adjournment**

The meeting was adjourned at 1:00 PM EST.