

## MINUTES

### Achievement First (AF) Brooklyn Finance Committee Meeting

Wednesday, February 22nd, 2023, 4:30pm EST

Zoom link:

<https://achievementfirst.zoom.us/j/4765121702?from=addon>

#### I. Call to Order

The meeting was called to order at 4:35pm by Warren Young. The following board members and AF staff were in attendance.

##### Board members:

Romy Coquillette, Warren Young, Chris Lynch , Akeen Frett, Trustee

##### AF staff:

Angela Weinell, Neil Shah, Kate Aufiero, Devin Devanney

#### II. Public Comment (None)

A. There were no members of the public in attendance.

#### III. Approval of Minutes

A. The minutes from the previous two meetings were reviewed.

Motion to approve proposed by Warren Young, approved by Romy Coquillette and Chris Lynch.

#### IV. Board Discussion and Business

##### A. Q2 Financials

1. AF Staff presented the Q2 financial statements, including the balance sheet and profit & loss, and there was discussion surrounding the budget vs. forecast as well as some suggestions around the format.

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**B. Fiscal Policies**

1. AF Staff presented both Procurement and Fiscal Policies change suggestions. Discussion around the information resulted in further discussion at a later time. No changes were approved at this moment.

**C. Treasury Management**

1. AF Staff presented a proposal for AFBK Bank account consolidation which will result in keeping 6 accounts active. There was also discussion around excess liquidity forecast. There was discussion around the banking consolidation and interest investment.

**V. Other Business (None)**

**VI. Adjourn**

The meeting was adjourned at 5:53 PM EST