

MINUTES

Achievement First (AF) Hartford Finance Committee Meeting

Tuesday, November 22nd 2022, 2pm EST

Zoom link: <https://achievementfirst.zoom.us/j/4765121702?from=addon>

I. Call to Order

The meeting was called to order at 2:03 pm by Erwin Hurst Sr. The following board members and AF staff were in attendance.

Board members:

Lisa Tanen-Lafontaine
Erwin Hurst Sr.

AF staff:

Neil Shah
Kate Aufiero
Devin Devanney
Angel Weinell
Jesse Balis-Harris
Breanna Walker
Jamie Gronningsater

II. Public Comment

There was no public comment.

III. Approval of Minutes

Erwin Hurst Sr. moved the committee to vote on the following resolution:

BE IT RESOLVED, the Achievement First Hartford Finance Committee board members hereby approves the meeting minutes from September 12th, 2022.

Motion by Erwin Hurst Sr.
Seconded by Lisa Tanen-Lafontaine
All in favor

IV. Board Discussion and Business

Mr. Neil Shah reviewed the FY23 Q1 Year-to-Date Financial Statements for AF Hartford Academy.

Ms. Kate Aufiero then provided the FY23 Profit and Loss statements as of September 2022. AF Hartford Academy is seeing an overall budget deficit of \$977,359.

Board members and AF staff members discussed the current status of enrollment declines and personnel budgets along with the mitigation strategies being deployed.

V. Other Business

Board members and AF Hartford Academy staff members would like to discuss potential opportunities for new donations restricted to AF Hartford with Team Development.

VI. Adjourn

There being no other business, the meeting was adjourned at 2:35 pm.