

## MINUTES

### Achievement First (AF) Bridgeport Finance Committee Meeting

Tuesday, November 15th 2022, 5pm EST

Zoom link: <https://achievementfirst.zoom.us/j/4765121702?from=addon>

#### I. **Call to Order**

The meeting was called to order at 5:05pm by Dewey Loselle. The following board members and AF staff were in attendance.

Board members:

Raj Lakra

Dewey Loselle

Dick Kalt

AF staff:

Neil Shah

Kate Aufiero

Devin Devanney

Ariana Rosa

Angela Weinell

Adrienne Minnifield

Shalia Garnett

#### II. **Public Comment**

There was no public comment.

#### III. **Approval of Minutes**

Mr. Loselle moved the committee to vote on the following resolution:

BE IT RESOLVED, the Achievement First Bridgeport Finance Committee board

[achievementfirst.org](http://achievementfirst.org)

members hereby approves the meeting minutes from September 22nd, 2022.

Motion by Dewey Loselle  
Seconded by Raj Lakra  
All in favor

#### **IV. Board Discussion and Business**

Mr. Neil Shah reviewed the FY22 Q1 Year-to-Date Financial Statements for AF Bridgeport. Mr. Shah discussed a change in how the statements are presented for more clarity on the financials for AF Bridgeport.

Ms. Kate Aufiero then provided the FY23 Profit and Loss as of September 2022. AF Bridgeport is seeing an overall balanced budget.

Board members and AF staff members discussed decrease in staff and leadership and future goals in terms of personnel.

Mr. Shah then reviewed the first round of Key Performance Indicators (KPIs) and the board members provided feedback.

#### **V. Other Business**

The committee and AF staff continued the discussion surrounding the Employee Retention Credit (ERC) and a possible application submission in the future.

#### **VI. Adjourn**

There being no other business, the meeting was adjourned at 6:07pm.

Motion by Dick Kalt  
Seconded by Raj Lakra  
All in favor.