

MINUTES

Achievement First (AF) Brooklyn Finance Committee Meeting

Wednesday, November 9th 2022, 4:30pm EST

Zoom link: <https://achievementfirst.zoom.us/j/4765121702?from=addon>

I. Call to Order

The meeting was called to order at 4:33pm by Warren Young. The following board members and AF staff were in attendance.

Board members:

Warren Young
Jonathan Atkeson
Akeem Frett
Will Robalino

AF staff:

Kate Aufiero
Neil Shah
Ariana Rosa
Devin Devanney
Angela Weinell

II. Public Comment

There was no public comment.

III. Approval of Minutes

Mr. Young moved the committee to vote on the following resolution:

BE IT RESOLVED, the Achievement First Brooklyn Finance Committee board members hereby approves the meeting minutes from September 14th, 2022.

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Motion by Warren Young
Seconded by Jonathan Atkeson
All in favor

IV. Board Discussion and Business

Mr. Neil Shah reviewed the FY22 Q1 Year-to-Date Financial Statements for AF Brooklyn.

Ms. Kate Aufiero then provided the FY23 Revised Budget as of September 2022. Overall, NY is projecting a surplus at this point in the year.

Mr. Shah then reviewed the first round of Key Performance Indicators (KPIs) and the board members provided feedback.

Mr. Shah provided the overall highlights for ESSER I-III and its funding allocations and expenses thus far.

V. Other Business

Mr. Neil Shah reviewed investment options for excess cash.

VI. Adjourn

There being no other business, the meeting was adjourned at 5:35pm.

Motion by Warren Young
Seconded by Jonathan Atkeson
All in favor.