

MINUTES

Achievement First (AF) Bridgeport Finance Committee Meeting

Thursday, September 22nd, 2022, 5pm EST

Zoom link: <https://achievementfirst.zoom.us/j/4765121702?from=addon>

I. Call to Order

The meeting was called to order at 5:10pm. The following board members and AF staff were in attendance.

Board members:

Raj Lakra
Dewey Loselle
Dick Kalt

AF staff:

Neil Shah
Kate Aufiero
Angela Weinell
Devin Devanney
Ariana Rosa

Others:

Justin Elanjian

II. Public Comment

There was no public comment.

III. Approval of Minutes achievementfirst.org

There were no minutes needing approval.

IV. Board Discussion and Business

Mr. Neil Shah reviewed the FY23 Financial Strategic Imperatives. This included the investments in finance improvements to areas of payroll, accounting and other departments within the AF Finance team.

Mr. Shah proceeded to present the FY23 Finance Committee Reporting Timeline, which includes additional information being added to future board books, adding high level context during board meetings.

Ms. Kate Aufiero then discussed the FY23 Revised Budget, which includes updated staffing changes and additional per pupil funding.

I. Other Business

Mr. Justin Elanjian from Aprio discussed the process of the Employee Retention Credit, which is a refundable payroll tax credit made available by the CARES Act of 2020.

V. Adjourn

There being no other business, the meeting was adjourned at 6:25pm.

Motion by Dewey Loselle

Seconded by Raj Lakra

All in favor.



Achievement **First**

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