

## MINUTES

### Achievement First (AF) Elm City College Preparatory Finance Committee Meeting

Wednesday, September 21st, 2022, 1pm EST

Zoom link: <https://achievementfirst.zoom.us/j/4765121702?from=addon>

#### **I. Call to Order**

The meeting was called to order at 1:05pm by Laura Saverin. The following board members and AF staff were in attendance.

##### Board members:

Richard Ferguson  
Laura Saverin  
Patrick Gregory

##### AF staff:

Neil Shah  
Devin Devanney  
Kate Aufiero  
Ariana Rosa

#### **II. Public Comment**

There was no public comment.

#### **III. Approval of Minutes**

There were no minutes needing approval.

#### **IV. Board Discussion and Business**

Mr. Neil Shah reviewed the FY23 Financial Strategic Imperatives. This included the investments in finance improvements to areas of payroll, accounting and

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other departments within the AF Finance team.

Mr. Shah proceeded to present the FY23 Finance Committee Reporting Timeline, which includes additional information being added to future board books, adding high level context during board meetings.

Ms. Kate Aufiero then discussed the FY23 Revised Budget, which includes updated staffing changes.

#### **V. Other Business**

Mr. Shah discussed the process of the Employee Retention Credit, which is a refundable payroll tax credit made available by the CARES Act of 2020. This work would be in collaboration with a company named Aprio.

#### **VI. Adjourn**

There being no other business, the meeting was adjourned at 1:37pm.

Motion by Laura Saverin  
Seconded by Patrick Gregory  
All in favor.



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