

MINUTES
Achievement First (AF) Brooklyn
Finance Committee Meeting

Wednesday, September 14th, 2022, 4:30pm EST

Zoom link: <https://achievementfirst.zoom.us/j/4765121702?from=addon>

I. Call to Order

The meeting was called to order at 4:34pm by Warren Young. The following board members and AF staff were in attendance.

Board members:

Warren Young
Chris Lynch
Jonathan Atkeson
Akeem Frett
Romy Coquillette
Will Robalino

AF staff:

Kate Aufiero
John Sharkey
Neil Shah
Ariana Rosa
Devin Devanney

II. Public Comment

There was no public comment.

III. Approval of Minutes

There were no minutes needing approval.

IV. Board Discussion and Business

Mr. Neil Shah reviewed the FY23 Financial Strategic Imperatives. This included the investments in finance improvements to areas of payroll, accounting and other departments within the AF Finance team.

Mr. Shah proceeded to present the FY23 Finance Committee Reporting Timeline, which includes additional information being added to future board books, adding high level context during board meetings.

Ms. Kate Aufiero then discussed the FY23 Revised Budget, which included an overall projection for NY to have a \$4.08M surplus. This also included potential risk factors in staffing and projected future balances.

Mr. John Sharkey shares staffing hiring feedback and strategic hiring perspectives for Achievement First schools.

V. Other Business

VI. Adjourn

There being no other business, the meeting was adjourned at 5:20pm.

Motion by Warren Young
Seconded by Chris Lynch
All in favor.