

## MINUTES

### Achievement First (AF) Hartford Finance Committee Meeting

Monday, September 12th, 2022, 1pm EST

Zoom link: <https://achievementfirst.zoom.us/j/4765121702?from=addon>

#### **I. Call to Order**

The meeting was called to order at 1:04PM by Neil Shah. The following board members and AF staff were in attendance.

Board members:

Erwin T. Hurst Sr.

Lisa Tanen

AF staff:

Kate Aufiero

Neil Shah

Devin Devanney

Angela Weinell

Ariana Rosa

Aprio Consultant:

Justin Elanjian

#### **II. Public Comment**

There was no public comment.

#### **III. Approval of Minutes**

There were no minutes needing approval.

#### **IV. Board Discussion and Business**

Mr. Neil Shah reviewed the FY23 Financial Strategic Imperatives. This included the investments in finance improvements to areas of payroll, accounting and other departments within the AF Finance team.

Mr. Shah proceeded to present the FY23 Finance Committee Reporting Timeline, which includes additional information being added to future board books, adding high level context during board meetings.

Ms. Kate Aufiero then discussed the FY23 Revised Budget, which includes updated staffing changes and an increase in per pupil funding.

#### **V. Other Business**

Mr. Justin Elanjian from Aprio discussed the process of the Employee Retention Credit, which is a refundable payroll tax credit made available by the CARES Act of 2020.

#### **VI. Adjourn**

There being no other business, the meeting was adjourned at 1:36pm