

**AF Rhode Island
Board of Directors**
Zoom Meeting
Monday, February 7, 2022
5:30 p.m.

I. Call to Order

The meeting was unofficially to order at 5:31 pm by Mayor Jorge Elorza. The following board members, constituting a quorum, AF Rhode Island and Achievement First staff were in attendance:

Jorge Elorza - Yes

Macky McCleary - Yes

Reshma Singh - Yes

John Igliazzi - No

Maryellen Butke - Yes

James Wiley - Yes

Charles Lombardi – No

Natasha Tamba-Yes

Achievement First Staff: Jillian Fain, Cassidy McKee, Ketki Harale, Neil Shah, Kevin Lohela, Beth Cocuzza, Ken Paul

II. Public Comment

There was no public Comment

III. Approve Minutes

RESOLVED, the Achievement First Rhode Island Board of Directors hereby approves the meeting minutes from December 6, 2021 and January 18, 2022.

Motion by Macky McCleary

Second by Reshma Singh

All in Favor

III. Reports and Business

A. Board Chair Report

1. Elect new member

Mayor Elorza welcomed Board prospect, Natasha Tamba. Ms. Tamba introduced herself as a parent of 2 AF scholars in 3rd and 7th grade, and believe that she can provide input and insight as a parent, be part of the team to make things better for parents and students.

RESOLVED, the AF Rhode Island Board of Directors elects Ms. Natasha Tamba to serve as a Parent Representative with a one year term ending June 30, 2022.

Motion by Maryellen Butke

Second by James Wiley

All in Favor

2. Set number of directors

Reshma Singh shared that she would be stepping down as Board Members, as she would no longer be living in Rhode Island.

RESOLVED, the AF Rhode Island Board of Directors accepts the resignation of Ms. Reshma Singh, and

does, pursuant to the bylaws of AF Rhode Island, effective at the end of the February 7, 2022 meeting, set the number of members of the Board of Directors at seven (7).

Motion by Maryellen Butke

Second by James Wiley

All in Favor

It was agreed that Ms. Singh's vote during the meeting would still count, and that her resignation would take effect after the meeting ended.

3. Board Member Recruitment

Board Members spoke about the need for thoughtful recruitment to ensure that members are engaged. Some ideas were to recruit from the development world, university world, perhaps someone from the medical world. Macky McCleary suggested that Ms. Butke be part of the nominating committee.

Two members that are not present are President Igliozi and Mayor Lombardi.

4. Proposed executive session to discuss personnel matters related to AFRI principal performance

Motion by Maryellen Butke

Second by James Wiley

All in favor.

B. Treasurer Report

1. AFRI financials

Neil Shah, AF CFO, presented YTD financial statements as discussed with James Wiley, Board Treasurer.

RESOLVED, the Achievement First Rhode Island Board of Directors hereby approves the financial report as presented.

Motion by James Wiley

Second by Macky McCleary

All in Favor.

2. FY21 Audited Financial Statements

Mr. Shah then presented for the Board's approval fiscal year 2021 audited stated conducted by outside firm, also reviewed with Mr. Wiley. All in all, Mr. Shah noted this was a very clean audit in a strong financial year.

RESOLVED, the AF Rhode Island Board of Directors hereby accepts the report of the independent auditors CohnReznick prepared in relation to the fiscal year ending 6/30/21.

Motion by Macky McCleary

Second by Maryellen Butke

All in Favor

3. Procurement Policy

This is a policy that is already in effect at AFRI, reflecting clearer language around gifts for students and teachers, and credit card policies. Policies themselves were not changed.

Mayor Elorza asked about what types of charges there are for parents. (Mainly just uniforms for students.)

RESOLVED, the Achievement First Rhode Island Board of Directors hereby approves the updated Procurement Policy as presented.

Motion by Macky McCleary
Second by James Wiley
All in Favor

C. Development Report

1. City Fund/Charter School Growth Fund

Ken Paul, AF VP of Development, reported that things are going quite well. In addition to operating gap, the team secured capital funds to do work at Hartford Ave, including replacing the boiler. The Team is looking for a matching gift. Mr. Ken underscored the importance of securing 100% participation by board members.

2. Naming of Garfield Ave.

The Board discussed work being done at AF Illuminar, and parameters of the sale having to do with the name recognition from the seller. AF is working on related details. The Board discussed that no approval is needed here.

The AF team entertained questions and concerns from the Board, particularly around if AF was giving away naming rights. The AF team committed to doing more background work on this, to determine if this makes sense.

IV. Adjourn

There being no other business, the meeting was adjourned.