

**AF Brooklyn
Finance Committee Meeting**

Zoom Link: <https://achievementfirst.zoom.us/j/4765121702?from=addon>
March 24th, 2022
5:00pm

Call to Order

The meeting was called to order at 5:06 pm by Neil Shah. The following board members were in attendance: Warren Young, Chris Lynch, Jonathan Atkeson. Quorum was attained at 4:16PM when Jonathan Atkeson joined the meeting.

The following Achievement First staff were in attendance: Neil Shah, Cassidy McKee, Kate Aufiero, Ketki Harale, Devin Devanney, Jen Parkinson, Isabel Tanedo, David Sweeny, Ariana Rosa.

Discussion

Shah reviewed the FY22 January YTD balance sheet.

Sweeny then reviewed a draft of the Pro-Forma balance sheet metrics that shows lease capitalization and a ratio analysis.

Aufiero then provided an analysis of the P&L FY22 Forecast. Aufiero also provided AF Brooklyn 3-year expense trends.

Shah then provided the board designated reserve policy update with a proposed revision to fiscal policies FY22 regarding board designated reserve.

Adjourn at 6:06pm