

- DRAFT -

**Elm City College Preparatory Board of Directors**

Zoom Video Conference

Wednesday, February 2, 2022

5:30 p.m.

I. Call to Order

The meeting was called to order at 5:40 p.m. by Dick Ferguson. The following board members, constituting a quorum, and Achievement First staff were in attendance.

LaVonta Bryant - Yes	Fatimah Barker, Interim CEO
Dick Ferguson - Yes	Stephanie Keenoy, Superintendent
Nicola Fleischer - Yes	Jesse Balis-Harris, Chief of Schools - Elementary School
Patric Gregory - No	Riley Bauling, Regional Superintendent
Katie Hagen - Yes	Tanesha Forman, Academic Dean
Julia Halberstam - Yes	Beth Cocuzza, AF Network Support
Stephanie Ma - Yes	Ketki Harale, AF Network Support
Prish Pierce - Yes	Xanthe Jory, AF Network Support
Laura Saverin - Yes	Naoko Kudo, AF Network Support
	Elise Major, AF Network Support
	Connor McGann, AF Network Support
	Ken Paul, AF Network Support
	Amanda Pinto, AF Network Support
	Neil Shah, AF Network Support
	Megan Tokarski, AF Network Support

Public: Haneen Hamdan

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II. Open Session for Public Comment

There was no public comment.

III. Approve Minutes

RESOLVED, the Elm City College Preparatory Board of Directors hereby approves the meeting minutes from December 15, 2021.

Motion by Laura Saverin

Seconded by Julia Halberstam

All in favor

IV. Discussion and Business

A. Schools Discussion with Superintendent and Regional Superintendents

The board entered Executive Session at 5:42 p.m. and invited the following members of the Achievement First staff to join: Fatimah Barker, Stephanie, Keenoy, Jesse Balis-Harris, and Riley Bauling. Motion by Julia Halberstam. Seconded by Laura Saverin.

The board exited Executive Session at 6:58 p.m.

B. Board Chair Report

Dick Ferguson shared that Yale SOM Board Fellow Nicola Fleischer's term ends in June 2022. At the next board meeting, currently scheduled for March 9, 2022, a new Yale SOM Board Fellow is expected to join and overlap with Ms. Fleischer through the end of her term.

C. Facilities Update

There was no Facilities Update.

D. Treasurer Report

1. Financial Report

Neil Shah shared Elm City College Preparatory's year-to-date financial statements through November 30, 2021, as previously presented to the board's Finance Committee. He reported that the charter's financials are standard for this point in the fiscal year.

Mr. Shah explained a shift in Elm City College Preparatory's ESSER spending plan, namely pushing back some program spending, such as tutoring, to Year 2 (2022-23) due to limited staff/capacity and allocating more Year 1 (2021-22) funds to operations and staff retention efforts.

RESOLVED, the Elm City College Preparatory Board of Directors hereby approves the financial report as presented.

Motion by Julia Halberstam

Seconded by Prish Pierce

All in favor

## 2. Audited Financial Statements

Neil Shah presented Elm City College Preparatory's Audited Financial Statements for the fiscal year ending June 30, 2021, as previously reviewed by the board's Finance Committee. He reported that Elm City College Preparatory received an "unmodified opinion" from the auditors, indicating no findings and a clean audit.

Laura Saverin added that the Finance Committee had a good meeting with the auditors, where they reviewed the audit report in detail. The auditors were complimentary of Achievement First's and Elm City College Preparatory's financial management and operations.

RESOLVED, the Elm City College Preparatory Board of Directors hereby accepts the report of the independent auditors CohnReznik prepared in relation to the fiscal year ending 6/30/21.

Motion by Prish Pierce

Seconded by Julia Halberstam

All in favor

## 3. Procurement Policy

Neil Shah directed the board to a draft of the updated Achievement First Procurement Policies and reviewed the summary of changes.

RESOLVED, the Elm City College Preparatory Board of Directors hereby approves the updated Procurement Policy as presented.

Motion by Prish Pierce

Seconded by Laura Saverin [achievementfirst.org](https://achievementfirst.org)



All in favor

V. Adjourn

The meeting was adjourned at 7:15 p.m. by Dick Ferguson.

Motion by Laura Saverin

Seconded by Prish Pierce

All in favor

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