

**Amistad Academy
Finance Committee**
Zoom Meeting
Monday, September 20, 2021, 1:00 pm

-Minutes draft-

Call to Order

The meeting was called to order at 1:04 pm by Patricia Sweet. The following board members, constituting a quorum, were in attendance: Carolyn Greenspan, Pat Sweet, Jane Levin, Yashira Agosto.

The following Achievement First and Amistad staff were in attendance: Neil Shah, Faisal Jawaid, Gaylord Bourne, Devin Devaney, Lashell Rountree, Sarah Blanton.

Discussion

Mr. Neil Shah reviewed the FY21 Balance sheet which reflects the forgiven PPP loan.

Mr. Shah then reviewed the Federal ESSER II/III restricted grant funding and the ways that AF is aligning the grant opportunities to AF's COVID Response Strategies. Amistad is receiving \$6.4MM.

Each school chose from options for allocating grant resources aligned to one of the three strategies: design for physical safety, student experience, reading intervention.

Mr. Shah reviewed the budgets that will go before the board for approval at the September 22nd board meeting.

Adjourn

The meeting was adjourned at 1:29 pm by Pat Sweet. Motion by Carolyn Greenspan. Seconded by Jane Levin. All in favor

