

**Achievement First Rhode Island
Board of Directors
Wednesday, March 27, 2019
5:30pm**

Agenda

Call to Order

Public Comment

Approve Minutes

Reports and Business

- ✓ **Principal Reports**
- ✓ **Board Chair Report**
 - Approve AF Illuminar Middle School principal
 - Approve principal contracts
 - Approve LED lighting financing
- ✓ **Treasurer Report**
 - Approve financial report
 - Approve wire transfer permission
- ✓ **External Relations Update**

Executive Session

Adjourn



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Recommended Resolutions

Resolution 1:

RESOLVED, the AF Rhode Island Board of Directors hereby approves the meeting minutes from January 30, 2019.

Resolution 2:

RESOLVED, the AF Rhode Island Board of Directors hereby approves Andrew Walker as principal of AF Illuminar Mayoral Academy Middle School effective July 1, 2019.

Resolution 3:

RESOLVED, the AF Rhode Island Board of Directors has discussed and reviewed the performance of the AF Rhode Island Principals intending to return for the 2019-20 school year and the compensation packages as proposed by Achievement First, and hereby approves the renewal of the following principals, with final compensation packages to be incorporated in the FY20 Budget to be reviewed and approved in May 2019:

- Kevin Lohela, Principal, AF Illuminar Elementary School
- Aja Davis, Principal, AF Providence Elementary School
- Ashia Parks, Principal, AF Providence Middle School

Resolution 4:

WHEREAS, Achievement First Rhode Island, Inc. (“AFRI”) currently leases that certain real property commonly known as 370 Hartford Avenue, Providence, Rhode Island (the “Hartford Ave Property”);

WHEREAS, AFRI desires to improve energy efficiency and the cost of electricity at the Hartford Ave Property;

WHEREAS, AFRI has received a proposal from RISE Engineering. (the Contractor) and National Grid (the Utility) to improve energy efficiency and the cost of lighting at the Hartford Ave Property through an incentive program for thirty six thousand sixty-one dollars (\$36,061.00) and loan for one hundred eleven thousand nine hundred thirty-nine dollars (\$111,939.00) at a zero (0%) percent



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interest rate, to be repaid in 60 monthly installments paid through the electric bill;

NOW THEREFORE, BE IT RESOLVED, that, AFRI is hereby authorized and directed to enter into a certain loan agreement (the "LED Loan Agreement") with the Utility for one hundred eleven thousand nine hundred thirty-nine dollars (\$111,939.00) per the Standard Agreement attached as Exhibit A;

BE IT FURTHER RESOLVED, that AFRI is hereby authorized and directed to execute and deliver any and all such documents as may be required by RISE engineering including, but not limited to, certain loan agreements substantially in the form attached hereto as Exhibit B, any and all such documents required to effectuate the foregoing;

BE IT FURTHER RESOLVED, that any officer of AFRI (each an "Authorized Person") be, and hereby is, jointly or severally, authorized and directed, at any time and from time to time, to do all such things and acts and to execute and deliver all such applications, documents and instruments in writing and to expend such fees for and on behalf of AFRI as may be necessary or advisable in order to give effect to and, generally, carry out the intent of these resolutions including, without limitation, to execute and deliver any instruments and documents required in connection with the LED Loan Agreement, in the name and on behalf of AFRI, on such terms and conditions and in such form deemed necessary or desirable and approved by such Authorized Person with such changes, modifications and amendments thereto as such Authorized Person may in such person's discretion approve, which approval shall be conclusively evidenced by the execution and delivery of such applications, documents and instruments in writing; and

BE IT FURTHER RESOLVED, that all actions previously taken by any Authorized Person in furtherance of the foregoing resolutions are hereby ratified and confirmed.

Resolution 5:



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WHEREAS, Achievement First Rhode Island, Inc. (“AFRI”) currently leases that certain real property commonly known as 85 Garfield Avenue, Cranston, Rhode Island (the “Garfield Property”);

WHEREAS, AFRI desires to improve energy efficiency and the cost of electricity at the Garfield Property;

WHEREAS, AFRI has received a proposal from RISE Engineering. (the Contractor) and National Grid (the Utility) to improve energy efficiency and the cost of lighting at the Garfield Property through an incentive program for twenty seven thousand one hundred thirty-two dollars (\$27,132.00) and loan for eleven thousand two hundred eight dollars (\$11,208.00) at a zero (0%) percent interest rate, to be repaid in 36 monthly installments paid through the electric bill;

NOW THEREFORE, BE IT RESOLVED, that, AFRI is hereby authorized and directed to enter into a certain loan agreement (the “LED Loan Agreement”) with the Utility for eleven thousand two hundred eight dollars (\$11,208.00) per the Standard Agreement attached as Exhibit C;

BE IT FURTHER RESOLVED, that AFRI is hereby authorized and directed to execute and deliver any and all such documents as may be required by RISE engineering including, but not limited to, certain loan agreements substantially in the form attached hereto as Exhibit D, any and all such documents required to effectuate the foregoing;

BE IT FURTHER RESOLVED, that any officer of AFRI (each an “Authorized Person”) be, and hereby is, jointly or severally, authorized and directed, at any time and from time to time, to do all such things and acts and to execute and deliver all such applications, documents and instruments in writing and to expend such fees for and on behalf of AFRI as may be necessary or advisable in order to give effect to and, generally, carry out the intent of these resolutions including, without limitation, to execute and deliver any instruments and documents required in connection with the LED Loan Agreement, in the name and on behalf of AFRI, on such terms and conditions and in such form deemed necessary or desirable and approved by such Authorized Person with such changes, modifications and amendments thereto as such Authorized Person may in such



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person's discretion approve, which approval shall be conclusively evidenced by the execution and delivery of such applications, documents and instruments in writing; and

BE IT FURTHER RESOLVED, that all actions previously taken by any Authorized Person in furtherance of the foregoing resolutions are hereby ratified and confirmed.

Resolution 5:

RESOLVED, the AF Rhode Island Board of Directors hereby approves the financial report as presented in Exhibit E.

Resolution 6:

See page 52 of the board pack.



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