

Achievement First Providence Mayoral Elementary School



	<u>2017-18 Full Year</u>	<u>2018-19 Draft</u>		<u>Comments</u>
	<u>Forecast</u>	<u>Budget</u>	<u>Change</u>	
Accounts				
Revenue				
Public Revenue				
General Operating Revenue	6,782,884	6,917,174	134,290	9 additional seats funded for 2018-19
Other Public Revenues	298,273	286,246	(12,027)	
Special Education Funding	277,834	260,869	(16,965)	
Total Public Revenue	7,358,991	7,464,289	105,299	
Private Revenues	-	-	-	
Other Revenue	2,000	2,000	-	
Total Revenue	7,360,991	7,466,289	105,299	
School Expenses				
Personnel Expenses				
School Salaries and Wages	3,614,256	3,647,391	33,135	Higher salaries and wages due to natural salary increases
Other Personnel Costs	39,000	110,142	71,142	Higher afterschool programming and bus monitor expense budgeted
Bonuses	6,000	14,720	8,720	
Payroll Taxes & Benefits	907,010	956,643	49,633	Natural increases to payroll taxes and benefits for 2018-19
Temporary Staff	78,500	44,470	(34,030)	Less temporary staff and special ed consultants budgeted
Total Personnel Expenses	4,644,766	4,773,366	128,600	
Non-Personnel Expenses				
Program Support Activities	252,510	306,945	54,435	Relay GSE added to 2018-19 budgets
Program Materials & Supplies	188,240	158,628	(29,612)	Less curricula and student snacks budgeted
Operations	492,047	482,732	(9,315)	
Technology	160,106	222,199	62,093	Higher student and staff computers budgeted
General & Administrative	143,349	132,581	(10,768)	Lower commercial liability expense budgeted
Physical Plant	641,568	491,949	(149,619)	Lower facility loan debt and custodial supplies budgeted
Supplemental Program	0	7,300	7,300	
8205 - AF Charter Management Fee	735,059	746,429	11,370	
8216 - Ancillary Services Fees	60,000	60,000	-	
Total Non-Personnel Expenses	2,672,879	2,608,763	(64,117)	
9903 - Contingencies	-	-	-	
Total School Expenses	7,317,645	7,382,129	64,484	
9901 - Inter-Charter Transfers	(94,779)	(84,161)	10,618	
9906 - Unallocated Credit Card Expenses	-	-	-	
Net Income - Surplus/Deficit	(51,433)	(0)	51,433	



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Accounts				
Revenue				
Public Revenue				
General Operating Revenue	5,513,144	7,037,998	1,524,854	Growing to scale in 2018-19
Other Public Revenues	310,486	291,126	(19,360)	CSP grant final year was 2017-18 for Illuminar
Special Education Funding	213,842	264,936	51,094	Higher special education revenue based on enrollment
Total Public Revenue	6,037,472	7,594,060	1,556,588	
Private Revenues	3,406	90,000	86,594	
Other Revenue	2,000	2,000	-	
Total Revenue	6,042,878	7,686,060	1,643,182	
School Expenses				
Personnel Expenses				
School Salaries and Wages	2,864,720	3,507,566	642,846	Higher due to school growth and salary increases
Other Personnel Costs	77,735	96,130	18,395	Higher afterschool salaries budgeted
Bonuses	22,410	25,120	2,710	
Payroll Taxes & Benefits	668,019	913,391	245,371	Higher due to increased staff headcount
Temporary Staff	66,000	50,544	(15,456)	Less special education consultants budgeted
Total Personnel Expenses	3,698,884	4,592,751	893,867	
Non-Personnel Expenses				
Program Support Activities	132,427	199,022	66,595	Relay GSE expense added to 2018-19 budgets
Program Materials & Supplies	302,875	256,977	(45,898)	Lower curricula, student snacks, and furniture budgeted
Operations	387,897	501,164	113,267	Higher student transportation budgeted due to school growth
Technology	178,492	267,240	88,747	Higher student and staff computers budgeted due to growth
General & Administrative	125,784	139,955	14,171	
Physical Plant	422,600	563,637	141,037	Higher facility loan debt and utilities budgeted
Supplemental Program	7,300	7,300	-	
8205 - AF Charter Management Fee	590,482	759,406	168,924	Due to increased enrollment
8216 - Ancillary Services Fees	60,000	60,000	-	
Total Non-Personnel Expenses	2,207,857	2,754,700	546,843	
9903 - Contingencies	-	-	-	
Total School Expenses	5,906,741	7,347,451	1,440,709	
9901 - Inter-Charter Transfers	-	(338,610)	(338,610)	
9906 - Unallocated Credit Card Expenses	-	-	-	
Net Income - Surplus/Deficit	136,137	(0)	(136,137)	



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Accounts				
Revenue				
Public Revenue				
General Operating Revenue	1,514,600	3,081,012	1,566,412	Adding 6th grade in 2018-19
Other Public Revenues	201,153	264,556	63,403	Increased Title funding due to school growth
Special Education Funding	46,800	118,800	72,000	Higher special education funding due to school growth
Total Public Revenue	1,762,553	3,464,368	1,701,815	
Private Revenues	695,159	312,579	(382,580)	Less philanthropy needed due to shift in inter-charter revenue
Other Revenue	15,322	334,771	319,449	Inter-charter revenue added to offset growth expenses
Total Revenue	2,473,034	4,111,718	1,638,684	
School Expenses				
Personnel Expenses				
School Salaries and Wages	1,217,642	1,929,437	711,795	Higher due to school growth
Other Personnel Costs	23,946	60,400	36,454	Higher tutoring and nurse salaries budgeted
Bonuses	7,256	11,400	4,144	
Payroll Taxes & Benefits	275,995	494,040	218,045	Higher due to increased staff growth
Temporary Staff	15,096	23,450	8,354	
Total Personnel Expenses	1,539,935	2,518,727	978,792	
Non-Personnel Expenses				
Program Support Activities	74,376	218,685	144,309	Higher field trips and special ed non-personnel costs budgeted
Program Materials & Supplies	133,462	239,700	106,238	Higher curriculum support and orchestra costs budgeted
Operations	115,000	190,962	75,962	Higher student transportation budgeted due to school growth
Technology	188,130	210,815	22,685	Higher student software and finance systems budgeted
General & Administrative	49,114	71,739	22,625	Higher payroll admin fees budgeted due to additional staff
Physical Plant	189,606	267,979	78,373	Higher facility loan debt and utilities budgeted
Supplemental Program	-	-	-	
8205 - AF Charter Management Fee	162,930	333,112	170,182	Due to increased enrollment
8216 - Ancillary Services Fees	60,000	60,000	-	
Total Non-Personnel Expenses	972,619	1,592,992	620,373	
9903 - Contingencies	-	-	-	
Total School Expenses	2,512,554	4,111,719	1,599,165	
9901 - Inter-Charter Transfers	-	-	-	
9906 - Unallocated Credit Card Expenses	-	-	-	
Net Income - Surplus/Deficit	(39,520)	(0)	39,519	