

Achievement First Rhode Island, Inc.

Board of Directors

Monday, June 29, 2015, 4:15 – 4:45 pm
AF Providence Mayoral Academy, 370 Hartford Ave, Providence

The following board members, constituting a quorum, and Achievement First Staff were in attendance:

I. Call to Order & Attendance

The meeting was called to order at 4:15 p.m. pm by Mayor Elorza.

Jorge Elorza, AFRI Board - Yes (phone)	Sarah Blanton, AF Network Support - Yes
Brian Gallogly, AFRI Board - Yes (phone)	
John Igliozi, AFRI Board - No	
Macky McCleary, AFRI Board - No	
Norman McCulloch, AFRI Board - Yes (phone)	
Soraida Morales, AFRI Board - No	
Reshma Singh, AFRI Board - Yes (phone)	

II. Open Session For Public Comment

No public comment.

III. Financial Report (Brian Gallogly)

Brian Gallogly presented the FY16 AF Rhode Island Budget to the board of directors. The primary drivers of the budget increase are salary increases (4% increases for teachers and staff), health care costs (15% increase), capital improvements to the building, buses, physical plant and special education funding.

The additional grade at AF Providence Mayoral Academy will bring an additional \$830K in revenue.

The board asked questions about staffing and leveraging economies of scale by co-location. Sarah Blanton will follow up with the board addressing these questions.

Resolution 1:

RESOLVED, the Achievement First Rhode Island Board of Directors hereby approves the FY16 Budget as presented.

Moved by Reshma Singh
Seconded by Norman McCulloch
All in favor

Adjourn

The meeting was adjourned at 4:35 p.m. by Mayor Elorza.