

**Achievement First Bridgeport Academy**  
**Board of Directors Meeting**  
**Thursday April 3, 2014, 6:00 – 8:00 p.m.**  
**AFBA Elementary 655 Stillman Street, Bridgeport**

**Dinner (5:30 – 6:00)**

**Call to Order (Andy Boas)**

**Public Comment**

**Principal Reports**

(Challa Flemming & Kate Baker)

- Bright Spots
- 2 Growth Areas
- Other updates

**Approval of Minutes of December 12, 2013 meeting (Resolution 1)**

**Approval of Minutes of January 22, 2014 Joint Meeting (Resolution 2)**

**Financial Reports (Ed Raice)**

1. Review and Accept YTD Financials (Resolution 3)

**Board Discussion & Updates**

1. Elementary School Addition
2. School Expansion Update
3. Joint High School Committee report (High School Cte)
4. School Leader Pipeline
5. Board Metrics / Engagement Report

**Board Business**

1. Appoint independent auditors, CohnReznik for 2013-14 fiscal year (Resolution 4)
2. Approve revised Financial Policy covering "Payment of Invoices" (Resolution 5)
3. Resolution authorizing Directors to execute necessary documents to purchase seven (7) parcels of land from the City of Bridgeport (Resolution 6)
4. Executive Session
  - a. The Board anticipates entering executive session to discuss the status of individual Principal Professional Growth Plans

**Adjourn**

## **PROPOSED RESOLUTIONS**

1. Approve Minutes of December 12, 2013 Meeting
  - a. NOW THEREFORE BE IT RESOLVED THAT, the Board of Directors of Achievement First Bridgeport Academy hereby approves the Minutes of the December 12, 2013 meeting as presented.
2. Approve Minutes of January 22, 2013 Joint Meeting
  - a. NOW THEREFORE BE IT RESOLVED THAT, the Board of Directors of Achievement First Bridgeport Academy hereby approves the Minutes of the January 22, 2014 joint meeting as presented.
3. Accept YTD Financial Report
  - a. NOW THEREFORE BE IT RESOLVED THAT, the Board of Directors of Achievement First Bridgeport Academy hereby accepts the YTD Financial report dated 10/31/13 as presented.
4. Approve Cohn-Reznik as the auditors for the 2013-14 Fiscal Year
  - a. NOW THEREFORE BE IT RESOLVED THAT, the Board of Directors of Achievement First Bridgeport Academy hereby ratifies the re-appointment of CohnReznik of Farmington, CT to perform the financial audit of the 2013-14 fiscal year.
5. Approve revised Financial Policy regarding "Payment of Invoices"
  - a. WHEREAS Achievement First is responsible for accounting services including the timely payment of invoices,
  - b. AND WHEREAS Achievement First Bridgeport Academy is responsible for the approval to pay invoices whether by signed check or approved invoice
  - c. NOW THEREFORE BE IT RESOLVED THAT, The Board of Directors of Achievement First Bridgeport Academy approves a revised policy for payment of invoices to enable the electronic processing of invoices and their approval for payment as drafted.
6. Resolutions authorizing Directors to execute necessary documents to purchase seven (7) parcels of land from the City of Bridgeport (following page)

## RESOLUTIONS OF THE BOARD OF DIRECTORS OF

### Achievement First Bridgeport Academy Inc.

April 3, 2014

The following resolutions were adopted at a duly called meeting of the Board of Directors (the "Board") of Achievement First Bridgeport Academy Inc. ("AF Bridgeport" or the "School"), a Connecticut non-stock corporation, having an office and place of business at 655 Stillman Street, Bridgeport, Connecticut 06608.

**WHEREAS**, AF Bridgeport purchased that certain property located at 655 Stillman Street (the "School Facility") in 2010 to serve as the initial location for the School, capable of serving a limited number of students; and

**WHEREAS**, Currently the School Facility currently houses grades Kindergarten through 3<sup>rd</sup> which shall expand to Kindergarten through 4<sup>th</sup> in the 2014-15 school year after which time the School will require additional facility space to serve students as it grows to full capacity; and

**WHEREAS**, the School has identified seven (7) parcels of land owned by the City of Bridgeport (the "City")- 1) Block/Lot #1723-1 (1390 Pembroke Street), 2) Block/Lot #1723-2 (1380 Pembroke Street), 3) Block/Lot 1723-9 (631 Stillman Street), 4) Block/Lot #1723-19 (588 Berkshire Avenue), 5) Block/Lot 1723-20 (584 Berkshire Avenue), 6) Block/Lot #1723-21 (570 Berkshire Avenue) and 7) Interior Lot, bounded by Block/Lot #'s 1723-4, 1723-8, 1723-9, 1723-10 and 1723-21 (collectively, the "Property")- which the Board and its advisors believe would be a good location to build an additional facility to house its growing student population; and

**WHEREAS**, by letter dated January 16, 2014, the School submitted a proposal (the "Proposal") to the City's Office of Planning and Economic Development in the City of Bridgeport to acquire the Property from the City on which it will develop the additional facility required to house the School's growing population, proposing a purchase price of \$50,000 and assuming the responsibility for environmental remediation; and

**WHEREAS**, it is anticipated that the City Council will hold a public hearing on the Proposal on April 7, 2014 with a vote to take place on April 21, 2014 at which time the Board and the City would begin to negotiate and ultimately execute such ordinary and customary legal documents and instruments (the "Legal Documents") required to effectuate the purchase, sale and transfer of the Property from the City to AF Bridgeport;

**BE IT RESOLVED**, that upon the City's approval of the Proposal, AF Bridgeport is hereby authorized and empowered to negotiate and enter into the Legal Documents and any other instruments and documents required to effectuate the purchase, sale and transfer of the Property;

**BE IT FURTHER RESOLVED**, that any officer of AF Bridgeport (each an "Authorized Person") be, and hereby is, jointly or severally, authorized and directed, at any time and from time to time, to do all such things and acts and to execute and deliver all such applications, documents and instruments in writing and to expend such fees for and on behalf of AF Bridgeport as may be necessary or advisable in order to give effect to and, generally, carry out the intent of these resolutions including, without limitation, to negotiate, execute and deliver any instruments and documents required in connection with

the purchase of the Property, in the name and on behalf of AF Bridgeport, on such terms and conditions and in such form deemed necessary or desirable and approved by such Authorized Person with such changes, modifications and amendments thereto as such Authorized Person may in such person's discretion approve, which approval shall be conclusively evidenced by the execution and delivery of such applications, documents and instruments in writing; and

**BE IT FURTHER RESOLVED**, that all actions previously taken by any Authorized Person in furtherance of the foregoing resolutions are hereby ratified and confirmed.