**AF Amistad High School**
Summer Program Financial Policies

Achievement First Amistad High School is committed to making Summer Programs financially accessible to all scholars. It is our intent to create a basic, scaled-down model of the college financial process so scholars and families will become more aware of all of the resources and options that are available to them.

Summer Programs are financed in a combination of three ways: program awards, AF AHS Loans and Estimated Family Contributions (EFCs).

* **Program Awards:** are merit-based financial gifts/scholarships/grants from the Summer Program, such as from Northfield Mount Hermon or from Brown University. Program awards do NOT have to be paid back!
* **AF AHS Loans:** are loans offered from our school to our scholars. Scholars do not have to pay these loans back in money, but in service. Scholars must agree to meet all of the terms and conditions of the “AF AHS Loan Memorandum of Understanding.” The only way that a scholar would be expected to reimburse the school in a monetary fashion is if they violate the terms and conditions of their loan.
* **Estimated Family Contribution:** When your scholar is a senior, you will all sit down together and fill out the **F**ree **A**pplication for **F**ederal **S**tudent **A**id (FAFSA). This is the document that will help to determine what kind of financial aid package colleges and universities will be able to offer your scholar. The FAFSA has a formula that figures out what a scholar’s **E**stimated **F**amily **C**ontribution (aka EFC, aka the amount of money the government has determined you can afford to pay). We have modified this formula to accommodate Summer Program costs and will work with each family to come to a figure that is feasible for them to contribute.

***Here is an example of what a scholar’s Summer Program financials could look like:***

|  |  |  |  |
| --- | --- | --- | --- |
| Total Cost of Program | Program Award | AF AHS Loan | EFC |
| $7,000 | $4,500.00 | $2,200.00 | $300.00 |

**Frequently Asked Questions**Summer Program Financial Policies

* **What if my family can’t afford the EFC?**AF AHS Summer Programs is launching a big fundraising campaign this year. All scholars and their families are welcome to participate in the fundraising activities.
* **How will fundraising work?**Parents and scholars will receive calendars monthly notifying them about the month’s upcoming fundraising activities. This information will be distributed via e-mail and handed out to scholars in their advisories. Each time a scholar attends a fundraising activity, they will be credited a portion of the total amount of money that was raised at that event. Only scholars who attend will be credited any portion of that particular day’s profits.
* **What doesn’t the Summer Program Financial Plan account for?**

AF AHS does not help budget or pay for transportation, books or spending money for Summer Programs. Any extra money that scholars fundraise over and above their EFC/fundraising may be applied to these expenses.
* **Who has to handle all the money arrangements with these programs?**

The Director of Summer Programs will handle all of the final payments and financial arrangements between AF AHS and your scholar’s Summer Program. Parents and scholars can bring all of their financial contributions to the Operations Team at AF AHS. We want to make this as convenient as possible for our scholars and their families! We can accept cash or checks. Checks should be made out to “Amistad High School.”

* **Under what conditions would a scholar have to pay their loans back?**

*Scholars and their families will have to re-pay AF AHS loans if…*1. Scholars do not attend their program.
2. A scholar is dismissed from their program.

3. A scholar does not complete their program.
4. A scholar does not return to AF AHS in the fall, following their summer program.

***\*\*Please note that if any of these situations occur, scholars will not only be responsible for the monetary contribution AF AHS has made on their behalf, but scholars will also not be reimbursed for any money that they or their families have contributed\*\****