



Achievement First (AF) Hartford Academy, Inc.
Finance Committee Meeting
MINUTES

Friday, October 17th, 2025, 1:00PM EST

Zoom link: <https://achievementfirst.zoom.us/my/omarafcfo>

I. Call to Order

The meeting was called to order at 1:00 PM by Omar Mayyasi. The following board members and AF staff were in attendance.

Board members:

Victor De La Paz

AF staff:

Omar Mayyasi, Bob Haynes, Jennifer Rhoads, Devin Devanney, Sueleidy Cruz, Cassidy Mckee

II. Public Comment

A. There were no members of the public in attendance.

III. Board Discussion and Business

A. There was a discussion on the 2025 fiscal year end results. Management presented the preliminary fiscal year 2025 Q4 results, noting a \$1.8 million surplus, driven by receipt of Employee Retention Credits. It was noted that these funds are earmarked for strategic investments, guided by school/principal priorities, and in coordination with the Executive Director. It was noted that the cash balance doesn't yet reflect the allocation of philanthropic funds, and that the funds will be transferred once the EFS reports are finalized in November.

IV. Other Business

A. There was no other business.

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V. Adjournment

The meeting was adjourned at 1:30 PM EST.