



**Achievement First (AF) Providence
Finance Committee Meeting
MINUTES**

Wednesday, October 1st, 2025, 12:00PM EST

Zoom link: <https://achievementfirst.zoom.us/my/omarafcfo>

I. Call to Order

The meeting was called to order at 1:00 PM by Omar Mayyasi. The following board members and AF staff were in attendance.

Board members:

James Wiley

AF staff:

Omar Mayyasi, Bob Haynes, Cassidy McKee, Jennifer Rhoads, Devin Devanney, Jillian Fain

II. Public Comment

A. There were no members of the public in attendance.

III. Board Discussion and Business

- A. Management Fee Discussion. Management presented the rationale for a management fee increase. It was decided that the committee chair will discuss the rationale with members of the board.
- B. FY'25 Preliminary Year-End Results were presented and discussed. Management reported a surplus driven, in part, by higher ESSER, Employee Retention Credits (ERC), and Title funding. It was noted that the ERC funds are earmarked for strategic investments, guided by school/principal priorities, and in coordination with the Executive Director.

IV. Other Business

A. There was no other business.

470 JAMES ST #007, NEW HAVEN, CT 06513

25 BROADWAY ST ST 12, NEW YORK NY 10004

achievementfirst.org

V. Adjournment

The meeting was adjourned at 12:50 PM EST.