



**Achievement First (AF) Amistad Academy Inc.
Finance Committee Meeting
MINUTES**

Monday, September 29th, 2025, 12:30PM EST
Zoom link: <https://achievementfirst.zoom.us/my/omarafco>

I. Call to Order

The meeting was called to order at 12:30 PM by Omar Mayyasi. The following board members and AF staff were in attendance.

Board members:

Lorraine Gibbons, Yashira Zwisler

AF staff:

Omar Mayyasi, Bob Haynes, Jennifer Rhoads, Devin Devanney

II. Public Comment

A. There were no members of the public in attendance.

III. Board Discussion and Business

A. There was discussion on the 2025 fiscal year end results. Management presented the preliminary fiscal year 2025 Q4 results, noting a \$1 million surplus, driven by student meal and special education funding. It was noted that CT charters have started receiving pandemic-relief payments associated with the Employee Retention Credits (ERC) and that Amistad was waiting on IRS approval on approximately \$2 million of relief.

IV. Other Business

A. There was no other business.

V. Adjournment

The meeting was adjourned at 1:00 PM EST.

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