



**Achievement First (AF) Elm City College Preparatory
Finance Committee Meeting
MINUTES**

Wednesday, October 8th, 2025, 11:00AM EST

Zoom link: <https://achievementfirst.zoom.us/my/omarafcfo>

I. Call to Order

The meeting was called to order at 2:00 PM by Richard Ferguson. The following board members and AF staff were in attendance.

Board members:

Richard Ferguson

AF staff:

Omar Mayyasi, Bob Haynes, Cassidy McKee, Jennifer Rhodes, Devin Devanney

II. Public Comment

A. There were no members of the public in attendance.

III. Board Discussion and Business

A. There was discussion on the 2025 fiscal year end results. Management presented the preliminary fiscal year 2025 Q4 results, noting a small surplus, driven in part by receipt of Employee Retention Credits. It was noted that these funds are earmarked for strategic investments, guided by school/principal priorities, and in coordination with the Executive Director.

IV. Other Business

A. There was no other business.

470 JAMES ST #007, NEW HAVEN, CT 06513

25 BROADWAY ST ST 12, NEW YORK NY 10004

achievementfirst.org

V. Adjournment

The meeting was adjourned at 11:30 AM EST.