

## MINUTES

### Achievement First (AF) Brooklyn Finance Committee Meeting

Monday, October 28th, 2024, 12:00PM EST

Zoom link:

[https://video.achievementfirst.org/media/Omar+Mayyasis+Personal+Meeting+Room/1\\_e10yro8l](https://video.achievementfirst.org/media/Omar+Mayyasis+Personal+Meeting+Room/1_e10yro8l)

#### I. Call to Order

The meeting was called to order at 11:08 AM by Chris Lynch. The following board members and AF staff were in attendance.

Board members:

Chris Lynch, Romy Coquillette, Jon Atkeson, David Pollak

AF staff:

Omar Mayyasi, Kate Aufiero, Angela Weinell, Jennifer Rhoads, Devin Devanney,

#### II. Public Comment

A. There were no members of the public in attendance.

#### III. Approval of Minutes

Minutes approved by Romy Coquillette and 2nd by Jon Atkeson

#### IV. Board Discussion and Business

A. Omar Mayyasi presented the FY24 preliminary operating results which showed an estimated surplus of \$24 million resulting from higher per-pupil revenue, ESSER, interest income, and underspending.

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- B. Omar Mayyasi presented the financials for Ujima and future capital needs.
- C. Omar Mayyasi provided an update on ESSER.
- D. There was discussion by the committee on the presentations.

**V. Other Business**

- A. There was no other business.

**VI. Adjournment**

The meeting was adjourned at 12:58 PM EST.